



south carolina chapter

Policy Title: Budget Requirements

Revised Date: August 23, 2023
Reviewed Date: September 8, 2023
Approved Date: September 8, 2023
Effective Date: October 1, 2015

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POLICY: BUDGET REQUIREMENTS POLICY

The President-elect will appoint a Budget Committee to develop an operating budget which shall be approved by the Board of Directors and submitted to National by June 1st each year.

The Budget Committee will meet in April or May.

The operating budget shall be a line item budget in a format consistent with that required by HFMA National when reporting actual "income and expenses" for the fiscal year and consisting of detail schedules outlining specific program revenues and expenditures.

Policy Committee: September 8, 2023 _____

Policy Committee Chair Signature/Date: 09/08/23

SCHFMA Board Review Date: January 31, 2024 _____

SCHMFA President Signature/Date: 01/31/2024